TRINITAS WEALTH MANAGEMENT NEWSLETTER

October 2025

“Where your treasure is, there your heart will be also.” – Matthew 6:21

Hello friends in Christ,

Autumn is harvest season, a reminder that faithful sowing, patient waiting, and careful tending precede every good harvest. In money matters, that means planning before reacting, stewarding before speculating, and keeping Christ at the centre of every financial decision. This month’s letter brings a calm, values-led view of markets, plus practical ways to finish 2025 strong and generous.

Financial Markets Through the Lens of Stewardship — October 2025

What just happened?

September delivered steadier markets across major indices while central banks signalled “progress, not victory” on inflation. In the UK, the Bank Rate remains at 4% following August’s cut and a hold in September. Inflation is easing from last year’s peaks but remains above target in key categories.

Equities

- Global: US large caps continued to grind higher through September as investors balanced slowing inflation with uneven growth data.
- UK: Domestic shares advanced in September, and the FTSE 100 set a fresh record at the start of October, reflecting strength in select global earners listed in London.

Rates & Inflation

- Policy: The Bank of England kept Bank Rate at 4% in September after August’s trim, noting that progress on inflation must be sustained.
- Prices: Headline CPI remains in the mid-3s year-on-year, with food and services still “sticky,” even as energy-related pressures have eased versus last year.

Stewardship takeaway

Markets will keep surprising us; our calling as Christians does not change. We continue to emphasise diversified portfolios, investing in line with Gods Kingdom, and cash-flow planning that accounts for different life events. Think diligence over drama, prudence over prediction.

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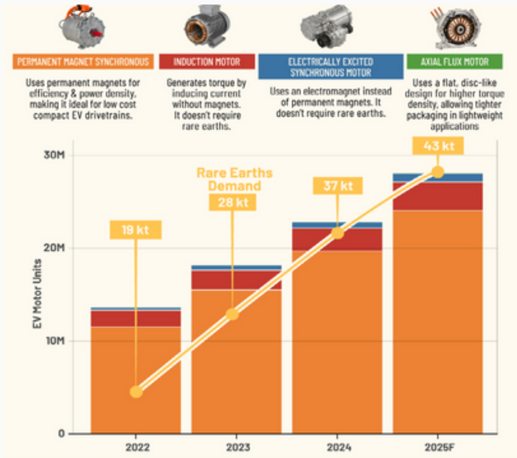
Interesting Articles

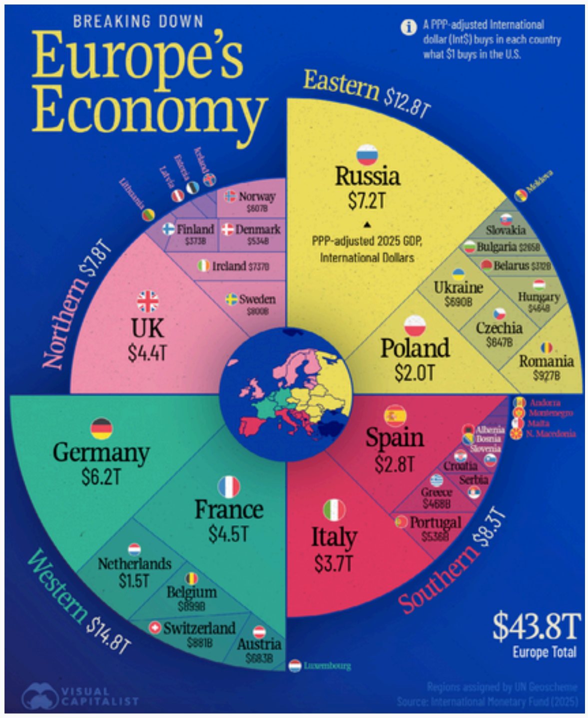
Why Rare Earths Are Critical to EV Motors



Electric vehicles are reshaping the demand landscape for rare earth elements. As EV sales surge worldwide, the motors that power them are becoming one of the fastest-growing sources of demand for rare earth magnets.

Click here for full article

The Size of European Economies by GDP in 2025



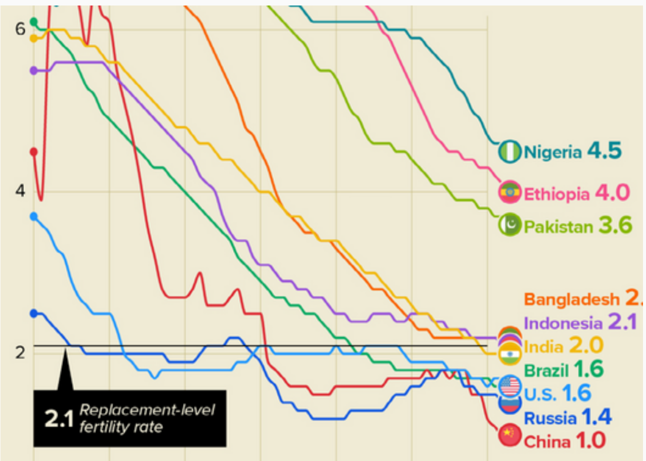
While many people picture Europe's prosperity through the lens of its Western powerhouses, a closer look at Europe's GDP by region reveals a more nuanced regional picture.

The visualization breaks down purchasing-power-parity (PPP)-adjusted output in 2025, showing how different parts of Europe contribute to the continent's collective wealth.

The data for this visualization comes from the International Monetary Fund. A PPP-adjusted GDP equalizes price levels across countries to provide a more apples-to-apples view of economic size. It is measured in International dollars, (Int$) which can hypothetically buy in each country what $1 buys in America. Regional classifications are sourced from the United Nations Geoscheme.

Click here to read the full article

Sinking Fertility Rates in the World's 10 Largest Countries



Over the last half-century, fertility rates have collapsed around the globe. This demographic shift will result in a shrinking workforce, potentially adding a burden to pension and healthcare systems.

In this infographic, we visualise global fertility decline from 1960 through 2023, focusing on the world's 10 biggest nations.

Click here for the full article

BUDGET SPECULATION 2025

Here we go again.

After much speculation about what would be included in last year's 2024 Budget, recent reports suggest significant changes await us in this year's Budget.
If you believe what you read, the changes could affect anything from capital gains tax, inheritance tax, pensions and maybe even ISAs.
While investors are left wondering whether they should act now or wait, the good news is we've been here before. Last year, we faced similar uncertainty and widespread speculation about dramatic pension reforms, inheritance tax overhauls, and sweeping allowance reductions.
Our guidance was simple: wait for facts, not speculation. How did that work out? Some feared changes that didn't materialise, and others were less dramatic than predicted. Capital gains tax rates increased from 10%/20% to 18%/24%. Stamp duty surcharges increased from 3% to 5%. But the biggest actual change - pensions entering inheritance tax from 2027 - wasn't even widely predicted.
Investors who avoided hasty decisions based on speculation were better positioned than those who reacted to every rumour.

This Year's Speculation

Current reports suggest the Treasury will be looking to find an extra £30 billion in tax rises.
The chancellor will be incentivised not to breach any manifesto pledges, and therefore income tax, VAT, and National Insurance appear to be safe from reforms.
This leaves room to generate the necessary revenue through adjustments to capital gains tax rates, pension reforms, changes to inheritance tax rules, restructuring of the ISA allowance, and various property tax adjustments.
However, even this narrowed-down list does not provide enough information to base any firm recommendations on.

The same problem, therefore, remains. We don't know the details, timing, or even whether these changes will happen. Speculation often misses the mark while creating unnecessary anxiety. Political and economic realities change quickly.

Why "Wait and See" Is Still Sensible

Last year proved that reacting to speculation rather than facts typically leads to poor decisions. Waiting for official announcements means you can base decisions on actual proposals, understand the real impact on your situation, and avoid unnecessary complications.
For now, our recommendation is to focus on what you can control. Review your current arrangements to ensure you're using existing allowances and reliefs.
Above all, we suggest avoiding significant changes based solely on media rumours.

The Christian Approach to Investing

Investing is never morally neutral. Every pound we steward bears witness to what—and Whom—we value. At Trinitas, our approach remains two-pronged:
Avoid
We exclude companies and funds whose core activities conflict with biblical convictions (e.g., pornography, abortion, predatory lending, and gambling).
Embrace
We seek investments that promote human dignity, creation care, justice, and community flourishing—supporting firms striving to do good work well.

"Whatever you do, do it all for the glory of God." — 1 Corinthians 10:31

Stewardship Corner — October Checklist

1) Rebalance with purpose

After recent equity gains, check that your allocations still matches your plan and risk tolerance. Rebalancing is both risk management and discipleship: return our portfolio to its purpose.

2) Put idle cash to work—wisely

Remember to always keep an emergency fund but its important to get your money working for you. History shows that excess cash sitting in bank deposits does not give you the long-term returns that are needed to beat inflation.

3) ISA & Pensions Allowances

Where appropriate, make best use of pension and ISA allowances. Planning early reduces year-end rush and enhances impact. A quick review now helps you avoid the spring scramble.

Stewardship Corner: Cont..

4) Legacy conversations

Revisit wills, beneficiaries, and letters of wishes. Stewardship includes preparing the next generation to handle both wealth and responsibility in a Christ-honouring way.

Need help? We're happy to run a quick "Stewardship Review" covering allocation, cash flow, giving plans, and legacy documents.

Final Thought: Hope Beyond the Numbers

The point of Christian wealth is not accumulation but allocation to the purposes of God. As you harvest the fruits of careful labour this year, may you do so with gratitude, wisdom, and open hands.

Grace and peace,

The Trinitas Team

www.trinitaswm.co.uk